

	1-Month	YTD	1-Year
Equity Returns			
Dow Jones Industrial Average	4.24%	25.69%	30.02%
S&P 500	3.07%	20.49%	22.87%
NASDAQ	2.34%	14.07%	30.55%
S&P Mid Cap	3.68%	15.99%	18.53%
Russell 2000	2.88%	15.11%	18.34%
MSCI World (ex-US)	0.81%	24.41%	27.59%
MSCI EAFE	1.05%	23.06%	27.27%
Developed Intl Ex-US Small Cap	1.58%	29.56%	33.27%
MSCI Emerging Markets	0.20%	32.53%	32.82%
MSCI ACWI	1.94%	22.01%	24.64%

	1-Month	YTD	1-Year
S&P 500 Sector Returns			
Consumer Discretionary	5.06%	20.08%	20.16%
Consumer Staples	5.67%	11.03%	14.55%
Energy	1.76%	-5.62%	-3.80%
Financials	3.50%	19.84%	24.51%
Health Care	2.92%	22.87%	23.77%
Industrials	3.86%	18.78%	19.38%
Information Technology	1.15%	38.82%	40.99%
Materials	0.99%	21.48%	21.63%
Real Estate	3.27%	11.18%	15.98%
Telecom	6.03%	-6.64%	0.94%
Utilities	2.75%	19.44%	25.34%

	1-Month	YTD	1-Year
Style Returns			
S&P 500 Growth	2.82%	26.70%	28.51%
S&P 500 Value	3.39%	13.46%	16.35%
S&P High Beta	3.55%	15.16%	16.19%
S&P Low Volatility	3.86%	18.74%	21.79%

	1-Month	YTD	1-Year
Fixed Income Returns			
Barclays Agg	-0.21%	3.07%	3.33%
Barclays Agg 1-3 Year	-0.26%	1.45%	1.71%
Barclays Intermediate Gov Credit	-0.30%	1.81%	2.04%
Barclays Global Bond	2.17%	13.91%	14.63%
Barclays High Yield	-0.30%	6.16%	8.21%
Barclays High Yield Muni Index	0.39%	8.99%	13.49%

	1-Month	YTD	1-Year
Alternative Returns			
Alerian MLP	-1.33%	-11.34%	-7.26%
Gold	-0.02%	10.48%	8.37%
US Dollar Index	-1.59%	-8.96%	-8.33%
Volatility Index	10.81%	-19.66%	-15.38%

* Returns as of 11/30/2017

- Yet another month of US equity market gains led to new all-time highs for the major US indices. International markets were positive but not to the extent of US markets. At the sector level, consumer sectors outperformed as investors rotated into areas that have lagged for the better part of 2017.
- The PMI Manufacturing Index dropped in November, but remains in expansion mode with strong new orders both domestically and internationally. Industrial Production came in at 0.9% month-over-month, ahead of expectations of 0.5%. The manufacturing portion of Industrial Production beat expectations by an entire percentage point, growing by 1.3% month-over-month. The capacity utilization rate rose to 77%.
- The second estimate for third quarter GDP growth was revised higher to a 3.3% annualized rate, above the previous estimate of 3.0%. A small boost in nonresidential investment contributed.
- In a widely expected move, the FOMC voted 9-0 to hold rates steady in November. The report noted that the hurricanes are not likely to impact economic growth. The expectation for a rate increase in December is still firmly intact.
- The Dollar Index finished lower for the month as the Euro strengthened. The Volatility Index rose in November despite equity market gains, albeit from a very low level. Oil gained during the month as positive seasonal forces and supply/demand factors influenced prices.

	Close	Prior Week	Prior Year End	1 Year Ago
Interest Rates				
Fed Funds Target	1.00% - 1.25%	1.00% - 1.25%	0.25% - 0.50%	0.25% - 0.50%
2-Year Treasury	1.79%	1.75%	1.20%	1.12%
5-Year Treasury	2.14%	2.07%	1.92%	1.83%
10-Year Treasury	2.42%	2.34%	2.43%	2.37%
Merrill Lynch Inv. Grade Corp.	3.30%	3.24%	3.37%	3.40%
Merrill Lynch High Yield	5.78%	5.76%	6.19%	6.58%

	Close	Prior Week	Prior Year End	1 Year Ago
Commodities				
WTI Oil	57.4	58.95	53.72	49.44
Gold	1273.9	1287.83	1151.46	1172.7
Natural Gas	3.025	2.813	3.724	3.352

	Close	Prior Week	Prior Year End	1 Year Ago
Currency				
EUR/USD	1.1902	1.193	1.0513	1.0585
GBP/USD	1.3525	1.3335	1.2336	1.2504
USD/JPY	112.52	111.53	116.87	114.44
USD/BRL	3.2726	3.2329	3.2532	3.3827
USD/MXN	18.63	18.56	20.72	20.57

* Data provided by Thomson Reuters

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