

	1-Month	YTD	1-Year
<b>Equity Returns</b>			
Dow Jones Industrial Average	2.56%	6.73%	21.00%
S&P 500	3.26%	9.94%	19.66%
NASDAQ	5.85%	18.31%	27.45%
S&P Mid Cap	3.19%	8.68%	20.00%
Russell 2000	4.31%	14.26%	25.45%
MSCI World (ex-US)	-2.09%	-3.53%	3.18%
MSCI EAFE	-1.93%	-2.28%	4.39%
Developed Intl Ex-US Small Cap	-0.80%	-1.48%	7.46%
MSCI Emerging Markets	-2.70%	-7.18%	-0.68%
MSCI ACWI	0.79%	3.38%	11.41%

	1-Month	YTD	1-Year
<b>S&amp;P 500 Sector Returns</b>			
Consumer Discretionary	5.13%	19.39%	32.27%
Consumer Staples	0.52%	-4.33%	1.00%
Energy	-3.30%	4.75%	22.10%
Financials	1.39%	2.37%	16.92%
Health Care	4.37%	13.31%	16.12%
Industrials	0.30%	2.59%	13.16%
Information Technology	6.93%	21.03%	32.77%
Materials	-0.45%	-0.66%	9.96%
Real Estate	2.49%	4.44%	6.31%
Telecom	3.05%	-3.36%	3.65%
Utilities	1.12%	3.33%	0.71%

	1-Month	YTD	1-Year
<b>Style Returns</b>			
S&P 500 Growth	4.89%	16.39%	25.69%
S&P 500 Value	1.36%	3.12%	13.24%
S&P High Beta	2.38%	7.72%	24.34%
S&P Low Volatility	1.82%	6.17%	11.98%

	1-Month	YTD	1-Year
<b>Fixed Income Returns</b>			
Barclays Agg ETF	0.57%	-1.11%	-1.26%
Barclays Agg 1-3 Year ETF	0.43%	0.69%	0.57%
Barclays Int. Gov Credit ETF	0.48%	-0.49%	-1.31%
Barclays Global Bond ETF	-0.77%	-4.36%	-2.92%
Barclays High Yield ETF	0.62%	1.18%	1.95%
Barclays High Yield Muni Index ETF	0.53%	3.62%	4.81%

	1-Month	YTD	1-Year
<b>Alternative Returns</b>			
Alerian MLP	1.58%	7.58%	7.30%
Gold	-1.79%	-7.73%	-9.09%
US Dollar Index	0.68%	3.27%	2.67%
Volatility Index	0.23%	16.49%	21.44%

- It was a one-sided month in the global equity landscape as US equity markets posted gains in August while International equities struggled. Small company stocks outperformed both domestically and overseas. From a sector perspective, Technology, Consumer Discretionary, and Health Care stocks lead the S&P 500 in a continuation of YTD outperformance.
- Second-quarter US GDP growth was revised higher by 0.1% to a 4.2% annualized pace. While there were some changes in underlying components, the same themes of strong consumer demand and better net export contribution remain.
- As of the end of August, 99% of S&P 500 companies have reported second-quarter earnings results. 72% of companies have reported higher than expected revenue results and 80% of companies have exceeded their earnings expectations. Blended year-over-year growth rates for revenue and EPS are 9.5% and 24.9%, respectively. Energy, Materials, Financials, Information Technology, Consumer Discretionary, and Industrial sectors are all posting over 20% year-over-year earnings growth for the quarter.
- Consumer Sentiment ticked higher as the index rose to 96.2 from 95.3, ahead of consensus. Retail sales followed suit as the month-over-month change grew 0.5% versus the consensus estimate of 0.1%.
- The US Dollar Index advanced against a basket of major world currencies, bringing its YTD gain to over 3%. Interest rates in the US fell broadly with the 10Y Treasury rate drifting down to 2.85% from 2.96%. The Federal Reserve is set to meet in September where the expectation is for a 25 basis point interest rate hike.

	Close	Prior Week	Prior Year End	1 Year Ago
<b>Interest Rates</b>				
Fed Funds Target	1.75% - 2.0%	1.75% - 2.0%	1.25% - 1.50%	1.00% - 1.25%
2-Year Treasury	2.63%	2.63%	1.89%	1.33%
5-Year Treasury	2.74%	2.72%	2.21%	1.71%
10-Year Treasury	2.85%	2.83%	2.41%	2.12%
Merrill Lynch Inv. Grade Corp.	4.00%	3.95%	3.27%	3.08%
Merrill Lynch High Yield	6.25%	6.19%	5.84%	5.63%

	Close	Prior Week	Prior Year End	1 Year Ago
<b>Commodities</b>				
WTI Oil	69.8	68.72	60.42	47.23
Gold	1201.5	1205.8	1302.1	1321.6
Natural Gas	2.916	2.917	2.953	3.04

	Close	Prior Week	Prior Year End	1 Year Ago
<b>Currency</b>				
EUR/USD	1.1599	1.1621	1.1996	1.1908
GBP/USD	1.2961	1.2843	1.3512	1.2929
USD/JPY	111.02	111.22	112.67	109.96
USD/BRL	4.0545	4.1012	3.3121	3.1474
USD/MXN	19.08	18.89	19.65	17.88

\* Returns as of 8/31/2018

\* Data provided by Thomson Reuters

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