

	1-Month	YTD	1-Year
Equity Returns			
Dow Jones Industrial Average	0.26%	7.65%	17.69%
S&P 500	0.14%	7.82%	15.98%
NASDAQ	1.18%	5.04%	13.87%
S&P Mid Cap	0.50%	13.12%	15.60%
Russell 2000	1.77%	10.23%	11.61%
MSCI World (ex-US)	0.71%	5.08%	6.41%
MSCI EAFE	0.54%	1.41%	3.64%
Developed Intl Ex-US Small Cap	0.18%	3.18%	9.16%
MSCI Emerging Markets	0.90%	14.37%	14.93%
MSCI ACWI	0.34%	6.28%	11.21%

	1-Month	YTD	1-Year
S&P 500 Sector Returns			
Consumer Discretionary	-1.24%	3.96%	12.18%
Consumer Staples	-0.48%	9.15%	20.65%
Energy	1.15%	15.17%	11.80%
Financials	3.83%	4.24%	11.03%
Health Care	-3.32%	1.88%	7.80%
Industrials	0.83%	10.99%	20.85%
Information Technology	2.12%	9.83%	22.80%
Materials	-0.07%	12.86%	18.42%
Telecom	-5.67%	18.96%	26.68%
Utilities	-5.62%	15.67%	23.63%

	1-Month	YTD	1-Year
Style Returns			
S&P 500 Growth	-0.34%	5.80%	14.89%
S&P 500 Value	0.57%	9.63%	16.53%
S&P High Beta	3.40%	10.53%	11.20%
S&P Low Volatility	-1.91%	10.27%	21.55%

	1-Month	YTD	1-Year
Fixed Income Returns			
Barclays Agg	-0.22%	5.65%	5.65%
Barclays Agg 1-3 Year	-0.09%	2.18%	2.56%
Barclays Intermediate Gov Credit	-0.35%	3.94%	3.58%
Barclays Global Bond	0.44%	8.47%	5.29%
Barclays High Yield	1.87%	11.85%	5.66%
Barclays High Yield Muni Index	0.51%	7.55%	12.70%

	1-Month	YTD	1-Year
Alternative Returns			
Alerian MLP	-1.27%	13.10%	-4.77%
Gold	-3.26%	22.98%	14.27%
USD	0.61%	-3.24%	-0.36%
REITs	-3.76%	13.86%	28.00%

- Equity markets continued their upward trajectory as the S&P 500 finished +0.14% in August and the Russell 2000 finishing +1.77%. International equities outperformed their US counterparts with Emerging Markets outperforming much of the developed world. High yielding, defensive sectors underperformed the broad market for a second consecutive month.
- The July Employment Report pointed to strength as the US economy added 255,000 jobs, keeping the unemployment rate steady at 4.9% while the labor force participation rate rose to 62.8%.
- US second quarter GDP was revised down by 0.1% to a 1.1% annualized rate due to disappointing residential investment, however consumer spending was very strong in the quarter and was revised up to 4.4% annualized. The housing market continued to be a bright spot in the economy as new home sales came in at a 654,000 annualized rate, dramatically beating expectations.
- The Fed released minutes from their July meeting where policy makers expressed a desire to see continued economic strength before raising rates, however a speech made by Janet Yellen in Jackson Hole, WY highlighted that "the case for an increase in the federal funds rate has strengthened in recent months." The probability of a Fed rate increase in September currently sits at 30%.

	Close	Prior Week	Prior Year End	1 Year Ago
Interest Rates				
Fed Funds Target	0.25% - 0.5%	0.25% - 0.50%	0.25%	0.25%
2-Year Treasury	0.79%	0.85%	1.06%	0.72%
5-Year Treasury	1.18%	1.24%	1.77%	1.50%
10-Year Treasury	1.57%	1.63%	2.28%	2.17%
Merrill Lynch Inv. Grade Corp.	2.77%	2.83%	3.68%	3.48%
Merrill Lynch High Yield	6.33%	6.37%	8.76%	7.34%

	Close	Prior Week	Prior Year End	1 Year Ago
Commodities				
Crude Oil	47.04	49.92	37.28	49.56
Gold	1308.45	1320.85	1060.6	1139.86
Natural Gas	2.887	2.871	2.337	2.702

	Close	Prior Week	Prior Year End	1 Year Ago
Currency				
EUR/USD	1.1156	1.1195	1.086	1.1317
GBP/USD	1.3137	1.3137	1.4738	1.5302
USD/JPY	103.42	101.82	120.3	119.36
USD/BRL	3.2266	3.2641	3.9593	3.7016
USD/MXN	18.78	18.60	17.17	16.96

* Returns as of 08/31/2016

* Data provided by Thomson Reuters